

| LAHC Portfolio Model 2021-22 SBI | Actual<br>2021 | Forecast<br>2022 | Forecast<br>2023 | Forecast<br>2021 |
|----------------------------------|----------------|------------------|------------------|------------------|
| STOCK #s                         | unit #s        | unit #s          | unit #s          | unit #s          |
| Commencements                    | 689            | 840              | 974              | 665              |
| Sales                            | (247)          | (303)            | (408)            | (330)            |
| Demolitions                      | (211)          | (452)            | (288)            | (631)            |