

## GIPA Request 23-2644

Creation of record in response to request – 24 November 2022

### Scope of GIPA Application:

1. Documents relating to the future transfer/sale of social housing properties from the LAHC and Housing Services in Daceyville NSW including future development plans for the suburb.

Information to cover the period for 01/01/2012 to 20/11/2022

### **Response:**

The NSW Land and Housing Corporation (LAHC) is responsible for the social housing portfolio in NSW. LAHC manages and leverages its portfolio of assets on an ongoing basis to generate income for capital maintenance activities and to invest in the renewal of social housing with new construction and acquisitions.

Like all social housing properties, vacated properties in Daceyville are assessed based on a range of factors including their asset lifecycle, functionality, accessibility and fit for purpose within the portfolio. Properties that are past their economic lifespan, are heritage constrained, high value or are too costly to maintain are sold by public process so that the sale proceeds can be reinvested directly back into LAHC's portfolio activities.

The decision to retain or divest assets is supported by the LAHC Portfolio Strategy, a 20-year vision and set of priorities to grow and change the NSW Government's social housing portfolio so we can house more people and families.

Further information about LAHC's approach to divestment is available on the LAHC website in LAHC's [Disposal Policy](#).

All properties sold in Daceyville over \$150,000 are listed on NSW E-Tendering website register <https://www.tenders.nsw.gov.au/?event=public.CN.search>

There are no current plans formally approved to systematically redevelop the suburb of Daceyville.

Further information about LAHC's projects is available at [www.dpie.nsw.gov.au/land-and-housing-bcorporation/greater-sydney](http://www.dpie.nsw.gov.au/land-and-housing-bcorporation/greater-sydney).